

# Unlocking Nonprofit Potential: Standardizing Financial Reporting with INPAG



#### THE CHALLENGES

10M+ organizations in the global development sector manage billions of dollars annually. Despite its size and scope, the sector is blocked by:

- An absence of standardized nonprofit financial reporting in more than 90% of countries
- Inconsistent practices across countries and organizations
- A lack of transparency and comparability

The result? Wasted time, money, and missed opportunities for global impact.

#### THE SOLUTION

#### International Non-Profit Accounting Guidance (INPAG)

Humentum, a global nonprofit, and CIPFA, the Chartered Institute of Public Finance and Accountancy in the UK, are leading a globally representative coalition to develop guidance that will:



### **Streamline Operations**

Eliminate redundant reporting formats



### **Enhance Credibility**

Improve financial report quality and assurance



#### Increase Funding

Support fundraising and grant-making due diligence



#### Improve Transparency

Clear reporting on unrestricted funds and support costs

# A WORLDWIDE MOVEMENT

- IFRS Foundation\* and IFAC\* licensed their standards for our use
- 357 organizations from 61 countries provided input
- 14,000+ engaged individuals in 169 countries
- 3,500+ organizations involved
- 4,500+ hours of donated professional time
- Funded by **4 donors** to date
- \* International Financial Reporting Standards Foundation and International Federation of Accountants

#### THE OPPORTUNITY

By supporting INPAG, you can:



Drive efficiency in a multi-billion dollar sector

Facilitate increased funding for critical causes

Position your organization as a leader in nonprofit sector advancement

## JOIN THE MOVEMENT

#### **Donors:**

<u>Fund the adoption</u> of INPAG by grantees.

#### Nonprofit organizations:

Suggest using INPAG to your funders for grant reporting. Learn more in our **short videos**.

#### LOOKING AHEAD: Global INPAG launch in 2025!

An implementation roadmap is in development and we already have champions in 36 countries!

Learn more about current **donor engagement**.

Questions? Reach out to us at info@ifr4npo.org